STATE OF IOWA

DEPARTMENT OF COMMERCE

UTILITIES BOARD

IN RE:

MIDAMERICAN ENERGY COMPANY

DOCKET NO. RPU-01-3

ORDER SETTING TIME FOR FILING BOND OR CORPORATE UNDERTAKING

(Issued March 20, 2001)

On March 14, 2001, the Consumer Advocate Division of the Department of Justice (Consumer Advocate) filed a petition with the Utilities Board (Board) alleging that MidAmerican Energy Company's (MidAmerican) Iowa jurisdictional electric rates are excessive in the annual amount of \$77,002,803. Consumer Advocate filed prepared direct testimony, exhibits, and workpapers concurrently with its petition.

Pursuant to Iowa Code § 476.3(2) (2001), MidAmerican, within the time prescribed by the Board, must file a bond or corporate undertaking conditioned upon the refund in a manner prescribed by the Board of amounts collected after the date of filing of the complaint or petition in excess of rates or charges determined by the Board to be unlawful. Therefore, MidAmerican will be required to file a bond or corporate undertaking in the disputed annual amount of \$77,002,803, on or before April 13, 2001, conditioned upon the refund of amounts collected after March 14, 2001, in excess of rates or charges finally determined to be lawful by the Board. In

the event a refund is required, section 476.3(2) also provides that interest is to be paid on excess amounts collected.

IT IS THEREFORE ORDERED:

On or before April 13, 2001, MidAmerican Energy Company shall file a bond or corporate undertaking in the disputed annual amount of \$77,002,803, conditioned upon the refund of amounts collected after March 14, 2001, with interest at a rate to be established by the Board, in excess of rates or charges finally determined to be lawful.

	UTILITIES BOARD
	/s/ Allan T. Thoms
ATTEST:	/s/ Susan J. Frye
/s/ Sharon Mayer Acting Executive Secretary, Asst. to	/s/ Diane Munns
Dated at Des Moines, Iowa, this 20 th day of March, 2001.	